

2=====A=====B=====C=====D=====E=====

3 Month Day Year

4 Appraisal Date 1 1 2008

6 Subject

7 Company _____ {AIRLINES}

10 F.E.I. No. _____

1 ===== DATA INPUT: BALANCE SHEET - SELECTED ASSETS =====

2=====F=====G=====H=====I=====J=====

- 4 Flight equipment (1609) _____
- 5 Ground property & equipment (1649) _____
- 6 Allowances for depreciation (1668) _____
- 7 Property & equipment – net (1675) _____
- 8 Land (1679) _____
- 9 Equipment purchase deposits & adv. pmts. (1685) _____
- 10 Construction work in progress (1689) _____
- 11 Leased property under capital leases (1695) _____
- 12 Leased property under cap. leases - acc. depr. (1696) _____
- 13 Total operating property & equipment (1699) _____
- 14 _____
- 15 Spare parts & supplies – net (1399) _____
- 16 Total current assets (1499) _____
- 17 Total investments & special funds (1599) _____
- 18 Non-operating property & equipment (1799) _____
- 19 Total other assets (1895) _____
- 20 Total assets (1899) _____

1 ===== DATA INPUT: BALANCE SHEET - SELECTED LIABILITIES =====

2=====K=====L=====M=====N=====O=====

- 3 Common Stock (2840) _____
- 4 Preferred stock (2820) _____
- 5 Retained earnings (2900) _____
- 6 Total stockholders equity (2959) _____
- 7 Treasury stock (2990) _____
- 8 Net stockholders equity (2995) _____
- 9 Long term debt (2210) _____
- 10 Advances from associated companies (2240) _____
- 11 Other non-current liabilities (2250, 2280, 2290) _____
- 12 Total non-current liabilities (2299) _____
- 13 Current maturities on long-term debt (2001) _____
- 14 Total current liabilities (2199) _____
- 15 Deferred income taxes (2340.1) _____
- 16 Deferred taxes arising from leveraged leases (2340.2) _____
- 17 Deferred investment tax credits (2345) _____
- 18 Other deferred credits (2390) _____
- 19 Total deferred credits (2399) _____
- 20 Total Liabilities & Stockholders Equity (2999) _____

1 ===== DATA INPUT: INCOME STATEMENT ===== (OTC-904-A-2)

2 =====P=====Q=====R=====S=====T=====

3	Gross Operating Revenues (4999)	_____
4	Depreciation & amortization (7000)	_____
5	Operating expenses (7199)	_____
6	Operating profit or loss (7999)	_____
7	Interest on long-term debt & capital leases (8181)	_____
8	Other interest expense (8182)	_____
9	Non-operating income & expenses (8199)	_____
10	Income before income taxes (8999)	_____
11	Income taxes for current period (9100)	_____
12	Income before discontinued operations (9199)	_____
13		
14	Depreciation and non-capitalized lease expenses:	
15	Flight equipment	_____
16	Ground property & equipment	_____
17	Flight equipment leased from others - capitalized	_____
18	Ground property & eq. leased from others - capitalized	_____
19	Flight equipment leased from others - non-capitalized	_____
20	Ground property & eq. leased from others-non-capitalized	_____

1 ===== DATA INPUT: OUTSTANDING DEBT =====

2 =====U=====V=====W=====X=====Y=====

3	<u>RATE</u> (JAN 1)	<u>MONTH</u> <MATURITY>	<u>YEAR</u>	<u>OUTSTANDING</u>	<u>MARKET VALUE</u>
4					
5	_____	_____	_____	_____	_____
6	_____	_____	_____	_____	_____
7	_____	_____	_____	_____	_____
8	_____	_____	_____	_____	_____
9	_____	_____	_____	_____	_____
10	_____	_____	_____	_____	_____
11	_____	_____	_____	_____	_____
12	_____	_____	_____	_____	_____
13	_____	_____	_____	_____	_____
14	_____	_____	_____	_____	_____
15	_____	_____	_____	_____	_____
16	_____	_____	_____	_____	_____
17	_____	_____	_____	_____	_____
18	_____	_____	_____	_____	_____
19	_____	_____	_____	_____	_____
20	Totals			_____	_____

1 ===== DATA INPUT: OUTSTANDING DEBT =====

2 =====Z=====AA=====AB=====AC=====AD=====

3	<u>RATE</u> (JAN 1)	<u>MONTH</u> <MATURITY>	<u>YEAR</u>	<u>OUTSTANDING</u>	<u>MARKET VALUE</u>
4					
5	_____	_____	_____	_____	_____
6	_____	_____	_____	_____	_____
7	_____	_____	_____	_____	_____
8	_____	_____	_____	_____	_____
9	_____	_____	_____	_____	_____
10	_____	_____	_____	_____	_____
11	_____	_____	_____	_____	_____
12	_____	_____	_____	_____	_____
13	_____	_____	_____	_____	_____
14	_____	_____	_____	_____	_____
15	_____	_____	_____	_____	_____
16	_____	_____	_____	_____	_____
17	_____	_____	_____	_____	_____
18	_____	_____	_____	_____	_____
19	_____	_____	_____	_____	_____
20	Totals			_____	_____

DATA INPUT: OUTSTANDING DEBT

	AE	AF	AG	AH	AJ
	<u>RATE</u> (JAN 1)	<u>MONTH</u> <MATURITY>	<u>YEAR</u>	<u>OUTSTANDING</u>	<u>MARKET VALUE</u>
1					
2					
3					
4					
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14					
15					
16					
17					
18					
19					
20	Totals				

DATA INPUT: OUTSTANDING DEBT

	AJ	AK	AL	AM	AN
	<u>RATE</u> (JAN 1)	<u>MONTH</u> <MATURITY>	<u>YEAR</u>	<u>OUTSTANDING</u>	<u>MARKET VALUE</u>
1					
2					
3					
4					
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16					
17					
18					
19					
20	Totals				

DATA INPUT: PREFERRED STOCK

	AO	AP	AQ	AR	AS
	<u>RATE</u>	<u>NO. OF SHARES</u>	<u>PAR</u>	<u>AVG. PRICE</u>	<u>ALLOCATION %</u>
1					
2					
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12					
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20					

DATA INPUT: PREFERRED STOCK

AT	AU	AV	AW	AX
RATE	NO. OF SHARES	PAR	AVG. PRICE	ALLOCATION %

DATA INPUT: PREFERRED STOCK

AY	AZ	BA	BB	BC
RATE	NO. OF SHARES	PAR	AVG. PRICE	ALLOCATION %

DATA INPUT: COMMON STOCK

BD	BE	BF	BG	BH
Shares Outstanding	=	Ownership if < 100%		
Month	High Price	Low Price	Parent Company Allocation	
January			Co. Gross Assets	
February			Parent Gross Assets	
March				NA
April			Co. Total (Net) Assets	
May			Parent Total (Net) Assets	
June				NA
July			Co. Gross Revenue	
August			Parent Gross Revenue	
September				NA
October			Co. Net Income	
November			Parent Net Income	
December				NA

Name of company whose stock is publicly traded: _____

2 BI BJ BK BL BM

YEAR	ADDITIONS	YEAR	ADDITIONS
1948		1963	
1949		1964	
1950		1965	
1951		1966	
1952		1967	
1953		1968	
1954		1969	
1955		1970	
1956		1971	
1957		1972	
1958		1973	
1959		1974	
1960		1975	
1961		1976	
1962		1977	

2 BN BO BP BQ BR

YEAR	ADDITIONS	YEAR	ADDITIONS
1978		1993	
1979		1994	
1980		1995	
1981		1996	
1982		1997	
1983		1998	
1984		1999	
1985		2000	
1986		2001	
1987		2002	
1988		2003	
1989		2004	
1990		2005	
1991		2006	
1992		2007	

2 BS BT BU BV BW

YEAR	RETIREMENTS	YEAR	RETIREMENTS
1948		1963	
1949		1964	
1950		1965	
1951		1966	
1952		1967	
1953		1968	
1954		1969	
1955		1970	
1956		1971	
1957		1972	
1958		1973	
1959		1974	
1960		1975	
1961		1976	
1962		1977	

2 BX BY BZ CA CB

YEAR	RETIREMENTS	YEAR	RETIREMENTS
1978		1993	
1979		1994	
1980		1995	
1981		1996	
1982		1997	
1983		1998	
1984		1999	
1985		2000	
1986		2001	
1987		2002	
1988		2003	
1989		2004	
1990		2005	
1991		2006	
1992		2007	

1 DATA INPUT: TREND DATA

2 CC CD CE CF CG

YEAR	NET OPERATING INCOME	GROSS OPER. REVENUES	NET FLIGHT & GROUND EQUIP.	GROSS FLIGHT & GROUND EQUIP.
1993				
1994				
1995				
1996				
1997				
1998				
1999				
2000				
2001				
2002				
2003				
2004				
2005				
2006				
2007				

1 DATA INPUT: TREND DATA

2 CH CI CJ CK CL

YEAR	TON MILES	NON-CASH EXP. (Depr+Depl+Amort)	CASH FLOW (NOI+NonCash Exp.)
1993			
1994			
1995			
1996			
1997			
1998			
1999			
2000			
2001			
2002			
2003			
2004			
2005			
2006			
2007			

1 DATA INPUT: APPRAISAL / ECONOMIC DATA (OTC-904-A-7)

2 CM-----CN-----CO-----CP-----CQ-----

	<u>CAPITAL (\$)</u>	<u>EMBEDDED RATE</u>
3		
4		
5 Common (2995 – 2820)	_____	XXXXXXXXXXXXXX
6 Preferred (2820)	_____	_____
7 Long term debt (2001, 2210)	_____	_____
8 Deferred Income Taxes (2340)	_____	_____

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1 DATA INPUT: APPRAISAL / ECONOMIC DATA

2 CR-----CS-----CT-----CU-----CV-----

3
4
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10 {OFFICIAL USE ONLY}

11
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1 DATA INPUT: MISCELLANEOUS DATA

2 CW-----CX-----CY-----CZ-----DA-----

3 **NON-CAPITALIZED LEASE INVESTMENT INFORMATION:**

4 NET INVESTMENT IN FLIGHT EQUIPMENT LEASED FROM OTHERS	_____
5 NET INVESTMENT IN FLIGHT EQUIPMENT LEASED TO OTHERS	_____
6 NET INVEST. IN GROUND PROPERTY & EQ. LEASED FROM OTHERS	_____
7 NET INVEST. IN GROUND PROPERTY & EQ. LEASED TO OTHERS	_____

8
9
10
11

12 COMPANY RENDERED OKLAHOMA FAIR CASH VALUE * (MANDATORY) _____

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14
15

	<u>OKLAHOMA</u>	<u>SYSTEM</u>
16 ARRIVALS PLUS DEPARTURES (903-A, Line 1)	_____	_____
17 PLANE MILES (903-A, Line 2)	_____	_____
18 REVENUE TON MILES (903-A, Line 3)	_____	_____
19 TOTAL OKLA. ORIG. COST (903-A, Line 6)	_____	_____
20 EXEMPT OKLA. ORIG. COST (903-A, Line 7)	_____	_____