

MONTHLY INVENTORY REPORT

BBLS

- 17. Oil on hand first of month: _____
- 18. Gross fluids obtained this month: _____
- 19. TOTAL _____
- SUBTRACT: _____
- 20. BS & W Drawoff _____
- 21. Oil sold to: _____
- _____
- _____
- _____
- _____
- _____
- _____
- _____

- 21. B. Total of oil sold: _____
- 22. Oil on hand at end of month: _____

Reclaimers and transporters must retain invoices or load tickets of all oil handled by them, showing information required by title 68, Oklahoma Statutes, Section 1013 (b)(2). Failure to present load tickets that show proof of origin of oil handled will result in penalties as provided by Section 1017 and collection of the amounts provided in Section 1003 of Title 68, Oklahoma Statutes.

Signature

GENERAL INSTRUCTIONS

OTC Form 323-A must be filed each month by every person who is required to file OTC Form 323 and by every person licensed to transport or engaged in the transportation of petroleum, crude oil or other mineral oil except where such transportation is the lease sale of oil by the lease operator to the lease purchaser. OTC Form 323-A must be completed by reclaimers and accompany OTC Form 323 to show the source from which that oil required to be reported on OTC Form 323 was acquired.

INSTRUCTIONS FOR PREPARING FORM 323-A-R-97

1. Enter the month and year of business being reported.
2. Enter reclaimer or transporter license number of reporting company.
3. Enter OTC assigned number for reporting company.
4. Enter name and mailing address of company making report.
5. Enter date load taken from lease, or received at reclaiming plant.
6. Enter OTC assigned production unit number of the lease from which the load was obtained. If reclaimer received load from storage of transporter, give the location of such storage. If oil comes from salt water disposal operation, indicate SWD.
7. County where load originated MUST be shown. If load obtained from transporter's storage, a breakdown of counties where leases located must be made.
8. Name of company operating lease where load obtained. If reclaimer received load from transporter's storage, enter name of transporter.
9. Name of person who authorized pick-up. (The name of the person representing the lease operator or, when the load is obtained from the storage of transporter, the name of the person representing the transporter.) In no instance shall it mean the person picking up the load.
10. Enter OTC transporter's license number of company transporting oil.
11. Enter gross barrels obtained from lease or storage.
12. Enter barrels of BS&W grind-out.
13. Enter net barrels of oil recovered. (Column 11 minus Column 12)
14. If load is claimed to be non-taxable, enter N.T.
15. Enter page totals of columns 11, 12, 13 and 14.
16. On multi-page reports, the last page of the report should contain report totals of all pages.

INVENTORY REPORT

17. Enter oil in storage at beginning of reporting period.
18. Enter gross amount obtained from leases during reporting period. (Total from column 11).
19. Total Items 17 and 18.
20. Subtract BS&W draw-off. (Total from Column 12).
21. A. List all sales of oil made during month.
B. Total of oil sold.
22. Enter total of Item 19 minus Items 20 and 21B. This total should equal oil in storage at end of month.

COMPLETE REMITTANCE REPORT OTC FORM NUMBER 300-A AND ATTACH