

**GROSS PRODUCTION APPLICATION FOR CERTIFICATION  
ECONOMICALLY AT-RISK OIL LEASE**

**Oklahoma Tax Commission  
2501 North Lincoln Blvd.  
Oklahoma City, Oklahoma 73194**

1. Operator FEI or SSN \_\_\_\_\_
2. Operator Reporting Number \_\_\_\_\_
3. Operator Name \_\_\_\_\_  
Address \_\_\_\_\_  
City, State, Zip \_\_\_\_\_
4. Lease Name \_\_\_\_\_  
Legal: Section \_\_\_\_\_ Township \_\_\_\_\_ Range \_\_\_\_\_
5. OTC Assigned Production Unit Number \_\_\_\_\_
6. Calendar Year Applied for \_\_\_\_\_
7. Gross Revenue for the Calendar Year \_\_\_\_\_
8. Lease Royalty \_\_\_\_\_
9. Operating Expenses \_\_\_\_\_
10. Gross Production Taxes \_\_\_\_\_
11. Overhead Cost \_\_\_\_\_
12. Lease Expenses (total of lines 8,9,10, and 11) \_\_\_\_\_
13. Lease Net Profit or Loss (subtract line 12 from line 7) \_\_\_\_\_

*Note:*

*If line 13 reflects a loss, or a profit that is less than line 10, then the oil lease is deemed **At-Risk**.  
(See Title 68, Supp. 1996, Section 1001.3)*

**14. Affidavit**

I, the undersigned, swear (or affirm) that the information set out above is true and correct.

\_\_\_\_\_  
Signature Title

Subscribed and sworn before a Notary Public in and for said county and state this \_\_\_\_\_ day of \_\_\_\_\_, 19 \_\_\_\_.

County \_\_\_\_\_ State \_\_\_\_\_

Notary \_\_\_\_\_ My Commission Expires \_\_\_\_\_

## GENERAL INSTRUCTIONS

### **What Is the Purpose?**

To qualify for the refund of gross production tax on economically at-risk oil leases.

### **Who Is Eligible?**

Anyone who operates an oil lease may make application. An oil lease must have less than a 15:1 gas to oil ratio.

### **Does the Report Need to be Notarized?**

This application must be signed, dated and notarized before it can be processed.

## INSTRUCTIONS FOR PREPARING FORM 329

1. Enter operators FEI/SSN number.
2. Enter operators OCC assigned company number.
3. Enter operators name and mailing address information.
4. Enter lease name as found on record at the Oklahoma Tax Commission. Also, enter the lease description.
5. Enter the Oklahoma Tax Commission assigned production unit number.
6. Enter the calendar year your request covers. Each year must be filed separately and will be considered separately.
7. Enter the total gross revenue earned for the calendar year which shall include both oil and gas production.
8. Enter the lease royalty.
9. Enter operating expenses for the lease to include expendable workover and recompletion costs for the previous year.  
**Please note:** If you are qualified under SB841, you may not receive a refund twice for the same production.
10. Enter the gross production tax deducted by the tax remitter. This shall not include petroleum excise tax or any fee collected for another agency.
11. Enter actual overhead cost, but do not exceed the maximum overhead percentage allowed by COPAS guidelines.
12. Add lines 8, 9, 10, and 11. Enter the total on line 12.
13. Subtract line 12 from line 7. If the result is a loss, or a profit that is less than line 10, you are eligible to apply for a gross production tax refund as provided by Title 68, Supp. 1996, Section 1001.3.
14. Complete the affidavit information.