

OKLAHOMA AMENDED CORPORATION INCOME TAX RETURN



Form 512-X Revised 2011

Enclose a copy of Federal Return

| | |
|--|---|
| For the year January 1 - December 31, 2011, or other taxable year beginning: <input type="text"/> , 2011 , ending: <input type="text"/> , <input type="text"/> | TAX YEAR <input type="text"/> |
|--|---|

| | |
|--|--------------------------|
| Corporate Name: | |
| Street Address: | |
| City, State and Zip: | |
| A. Federal Employer Identification Number: | B. Business Code Number: |
| C. Type of Business: | |

| |
|------------------------|
| Office Use Only |
|------------------------|

A Did you file an amended Federal return? Yes No Enclose a copy of IRS Form 1120X or 1139 and a copy of "Statement of Adjustment", IRS refund check or deposit slip.

B If this return is being filed due to a Federal audit, please furnish a complete copy of the RAR.

| | | | | | | |
|----|---|---|----|----|----|----|
| 1 | Oklahoma taxable income (as shown on Schedule A or B)..... | | | 1 | | 00 |
| 2 | Tax: 6% (for Tax Years beginning on or after January 1, 1990) | | | 2 | | 00 |
| 3 | Less: lines 3-6 | Investment/New Jobs Credit (please enclose Form 506) | 3 | | 00 | |
| 4 | | Gas Used in Manufacturing (see instructions & enclose schedule) ... | 4 | | 00 | |
| 5 | | Credit for Biomedical Research Contribution | 5 | | 00 | |
| 6 | | Other Credits (total from Form 511CR) (see instructions) <input type="text"/> ... | 6 | | 00 | |
| 7 | Total of lines 3 through 6..... | 7 | | 00 | | |
| 8 | Balance of tax due (line 2 less line 7, but not less than zero) | 8 | | 00 | | |
| 9 | A Amount paid on estimate | 9A | | 00 | | |
| | | B Amount paid with extension request | 9B | | 00 | |
| | | C Oklahoma withholding (enclose Form 1099, 500A or 500B) | 9c | | 00 | |
| 10 | Amount paid with original return and amount paid after it was filed..... | 10 | | 00 | | |
| 11 | Less any refunds or overpayment applied..... | 11 | | 00 | | |
| 12 | Total of lines 9 through 11..... | 12 | | 00 | | |
| 13 | Refund (line 12 less line 8) (cannot be applied to estimated tax)..... Refund | 13 | | 00 | | |

| | |
|---|---|
| <p>Direct Deposit Note: </p> <p>All refunds must be by direct deposit. With limited exceptions, paper checks will no longer be issued.</p> | <p>Is this refund going to or through an account that is located outside of the United States? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> |
| | <p>Deposit refund in my:</p> <p><input type="checkbox"/> checking account Routing Number: <input type="text"/></p> <p><input type="checkbox"/> savings account Account Number: <input type="text"/></p> |

| | | | | | |
|----|--------------------------------------|-------------|----|--|----|
| 14 | Tax Due (line 8 minus line 12) | Tax Due | 14 | | 00 |
| 15 | Interest from _____ to _____ | | 15 | | 00 |
| 16 | Total tax and interest..... | Balance Due | 16 | | 00 |

If the Oklahoma Tax Commission may discuss this return with your tax preparer, please check here:

Under penalties of perjury, I declare I have filed an original return, and I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, this amended return is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Make check payable to the Oklahoma Tax Commission

| | | |
|-----------------------|---------------------------------------|---|
| Corporate Seal | Signature of officer _____ Date _____ | Signature of preparer _____ Date _____ |
| | Printed name of officer _____ | Preparer's address _____ |
| | Title _____ | Phone number _____ Preparer's ID Number _____ |
| | Area code and phone number _____ | |

Mail to: Oklahoma Tax Commission, Post Office Box 26800, Oklahoma City, OK 73126-0800
The Oklahoma Tax Commission is not required to give actual notice to taxpayers of changes in any state tax law.



SCHEDULE A

Schedule A Column A is for all corporations. Schedule A, Column B is for corporations whose income is all within Oklahoma and/or for corporations whose income is partly within and partly without Oklahoma (not unitary). Enclose a complete copy of your Federal return. (1120X,1139 or amended 1120)

Important: All applicable lines and schedules must be filled in.

| Gross Income (lines 1 through 11) | | Column A As reported on Federal Return | Column B Total applicable to Oklahoma |
|-----------------------------------|--|--|---|
| 1 | Gross receipts or gross sales _____ (less: returns and allowances) 1 | | |
| 2 | Less: Cost of goods sold 2 | | |
| 3 | Gross profit (line 1 minus line 2) 3 | | |
| 4 | Dividends 4 | | |
| 5 | Interest on obligations of the United States and U.S. Instrumentalities 5 | | |
| 6 | (a) Other interest 6a | | |
| | (b) Municipal interest 6b | | |
| 7 | Gross rents 7 | | |
| 8 | Gross royalties 8 | | |
| 9 | (a) Net capital gains 9a | | |
| | (b) Ordinary gain or [loss] 9b | | |
| 10 | Other income (enclose schedule) 10 | | |
| 11 | Total income (add lines 3 through 10) 11 | | |
| Deductions (lines 12 through 27) | | | |
| 12 | Compensation of officers 12 | | |
| 13 | Salaries and wages 13 | | |
| 14 | Repairs 14 | | |
| 15 | Bad debts 15 | | |
| 16 | Rents 16 | | |
| 17 | Taxes 17 | | |
| 18 | Interest 18 | | |
| 19 | Charitable contributions 19 | | |
| 20 | Depreciation 20 | | |
| 21 | Depletion (see instructions below) 21 | | |
| 22 | Advertising 22 | | |
| 23 | Pension, profit-sharing plans, etc. 23 | | |
| 24 | Employee benefit programs 24 | | |
| 25 | Domestic production activities deduction 25 | | |
| 26 | Other deductions (enclose schedule) 26 | | |
| 27 | Total Deductions (add lines 12 through 26) 27 | | |
| Totals (lines 28 through 30) | | | |
| 28 | Taxable income before net operating loss deductions and special deductions ... 28 | | |
| 29 | Less: (a) Net operating loss deduction (schedule) 29a | | |
| | (b) Special deductions 29b | | |
| 30 | Taxable income (line 28 minus lines 29a & b) Enter Column B on page 1, line 1 30 | | |

Note: Indicate method used to allocate expenses to Oklahoma and enclose schedule of computations.

Oklahoma Depletion in Lieu of Federal Depletion

Oklahoma depletion on oil and gas may be computed at 22% of gross income derived from each Oklahoma property during the taxable year but limited to 50% of the net income from such property (computed without the allowance for depletion). Provided, for tax years beginning on or after January 1, 1997 and ending on or before December 31, 1999, and for tax years beginning on or after January 1, 2001 and ending on or before December 31, 2011, only major oil companies, as defined in 68 Oklahoma Statutes Section 288.2, when computing Oklahoma depletion shall be limited to 50% of the net income from each property. **A depletion schedule by property must be enclosed with the return. Note: General and administrative expense (computed on basis of Oklahoma direct expense to total direct expense) must be deducted before applying the 50% test.**

EXPLANATION OR REASON FOR AMENDED RETURN (Enclose all necessary schedules, including RAR's)



SCHEDULE B

Schedule B is for computation of Oklahoma taxable income of a unitary enterprise. [Section 2358(A) (5)] Enclose a complete copy of your Federal return. (1120X, 1139 or amended 1120)

| | | | |
|---|---|----|----|
| 1 | Net taxable income from Schedule A, Column A, line 30 | | \$ |
| 2 | Add: | | |
| | (a) Taxes based on income | \$ | |
| | (b) Federal net operating loss deduction | | |
| | (c) Unallowable deduction (enclose schedule) | | |
| | (d) _____ | | |
| | (e) _____ | | |
| | (f) Total of lines 2a through 2e | | \$ |
| 3 | Deduct all items separately allocated | | |
| | (a) _____ | \$ | |
| | (b) _____ | | |
| | (c) _____ | | |
| | (d) _____ | | |
| | (e) _____ | | |
| | (f) Total of lines 3a through 3e | | \$ |
| | (Note: Items listed in 2 and 3 above must be net amounts supported by schedules showing source, location, expenses, etc.) | | |
| 4 | Net apportionable income | | \$ |
| 5 | Oklahoma's portion thereof _____%, from schedule below | | \$ |
| 6 | Add or deduct items separately allocated to Oklahoma (enclose schedule) | | |
| | (a) _____ | \$ | |
| | (b) _____ | | |
| | (c) _____ | | |
| | (d) Oklahoma net operating loss deduction (enclose schedule) | | |
| 7 | Oklahoma net income before tax (add lines 5 and 6) | | \$ |
| 8 | Oklahoma accrued tax (divide line 7 by number for applicable year.) | | \$ |
| 9 | Oklahoma taxable income, line 7 less line 8 (enter on page 1, line 1) | | \$ |

APPORTIONMENT FORMULA

| | Column A Total Within Oklahoma | Column B Total Within and Without Oklahoma | A divided by B Percent Within Oklahoma |
|---|---|--|--|
| 1 | Value of real and tangible personal property used in the unitary business (by averaging the value at the beginning and ending of the tax period). | | |
| | (a) Owned property (at original cost): | | |
| | (i) Inventories | | |
| | (ii) Depreciable property | | |
| | (iii) Land | | |
| | (iv) Total of section "a" | | |
| | (b) Rented property (capitalize at 8 times net rental paid) | | |
| | (c) Total of sections "a" and "b" above | \$ | % |
| 2 | (a) Payroll | | |
| | (b) Less: Officer salaries | | |
| | (c) Total (subtract officer salaries from payroll) | \$ | % |
| 3 | Sales: | | |
| | (a) Sales delivered or shipped to Oklahoma purchasers: | | |
| | (i) Shipped from outside Oklahoma | | |
| | (ii) Shipped from within Oklahoma | | |
| | (b) Sales shipped from Oklahoma to: | | |
| | (i) The United States Government | | |
| | (ii) Purchasers in a state or country where the corporation is not taxable (i.e. under Public Law 86-272) | | |
| | (c) Total of sections "a" and "b" | \$ | % |
| 4 | If Revenue, Traffic Units or Miles Traveled is used rather than Sales, indicate here: _____ | | |
| 5 | Total percent (sum of items 1, 2 and 3) | | % |
| 6 | Average percent (1/3 of total percent) (Carry to Schedule B, line 5) | | % |



This page must be completed.

| BALANCE SHEETS | | Beginning of taxable year | | End of taxable year | |
|----------------|--|---------------------------|-----------|---------------------|-----------|
| | | (A) Amount | (B) Total | (C) Amount | (D) Total |
| 1 | Cash | | | | |
| 2 | Trade notes and accounts receivable | | | | |
| | (a) Less allowance for bad debts | | | | |
| 3 | Inventories | | | | |
| 4 | Gov't obligations: | | | | |
| | (a) U.S. and instrumentalities | | | | |
| | (b) State, subdivision, thereof, etc. | | | | |
| 5 | Other current assets (enclose schedule) | | | | |
| 6 | Loans to shareholders | | | | |
| 7 | Mortgage and real estate loans | | | | |
| 8 | Other investments (enclose schedule) | | | | |
| 9 | Buildings and other fixed depreciable assets | | | | |
| | (a) Less accumulated depreciation | | | | |
| 10 | Depletable assets | | | | |
| | (a) Less accumulated depletion | | | | |
| 11 | Land (net of any amortization) | | | | |
| 12 | Intangible assets (amortization only) | | | | |
| | (a) Less accumulated amortization | | | | |
| 13 | Other assets (enclose schedule) | | | | |
| 14 | Total assets | | | | |
| 15 | Accounts payable | | | | |
| 16 | Mtgs-notes-bonds payable in less than 1 yr. | | | | |
| 17 | Other current liabilities (enclose schedule) | | | | |
| 18 | Loans from shareholders | | | | |
| 19 | Mtgs-notes-bonds payable in 1 yr. or more | | | | |
| 20 | Other liabilities (enclose schedule) | | | | |
| 21 | Capital stock: (a) preferred stock | | | | |
| | (b) common stock | | | | |
| 22 | Paid-in capital surplus (enclose reconciliation) | | | | |
| 23 | Retained earnings-appropriated (enclose sch.) | | | | |
| 24 | Retained earnings-unappropriated | | | | |
| 25 | Adjustments to shareholder's equity (enclose sch.) | | | | |
| 26 | Less cost of treasury stock | | () | | () |
| 27 | Total liabilities and shareholders equity | | | | |

SCHEDULE OK M-1: RECONCILIATION OF INCOME PER BOOKS WITH INCOME PER RETURN

| | | | | | |
|---|---|--|----|--|--|
| 1 | Net income (loss) per books | | 7 | Income recorded on books this year not included in this return (enclose schedule) | |
| 2 | Federal income tax | | | (a) Tax exempt interest \$ _____ | |
| 3 | Excess of capital losses over capital gains | | | (b) Other \$ _____ | |
| 4 | Taxable income not recorded on books this year (enclose schedule) | | | (c) Total of lines 7a and 7b | |
| 5 | Expenses recorded on books this year not deducted in this return (enclose schedule) | | 8 | Deductions in this tax return not charged against book income this year (enclose schedule) | |
| | (a) Depreciation \$ _____ | | | (a) Depreciation \$ _____ | |
| | (b) Depletion \$ _____ | | | (b) Depletion \$ _____ | |
| | (c) Other _____ | | | (c) Other _____ | |
| | (d) Total of lines 5a, 5b and 5c | | | (d) Total of lines 8a, 8b and 8c | |
| 6 | Total of lines 1 through 4 and 5d | | 9 | Total of lines 7c and 8d | |
| | | | 10 | Net income: line 6 less line 9 | |

SCHEDULE OK M-2: ANALYSIS OF UNAPPROPRIATED RETAINED EARNINGS PER BOOKS (line 24 above)

| | | | | | |
|---|------------------------------------|--|---|---|--|
| 1 | Balance at beginning of year | | 5 | Distributions: (a) Cash | |
| 2 | Net income (loss) per books | | | (b) Stock | |
| 3 | Other increases (enclose schedule) | | | (c) Property | |
| | | | 6 | Other decreases (enclose sch.) | |
| | | | | | |
| 4 | Total of lines 1, 2 and 3 | | 7 | Total of lines 5 and 6 | |
| | | | 8 | Balance at end of year (line 4 less line 7) | |