

OKLAHOMA TAX COMMISSION MOTOR VEHICLE DIVISION

VEHICLE/BOAT/OUTBOARD MOTOR/MANUFACTURED HOME REPOSSESSION AFFIDAVIT

Oklahoma Title Number: _____

Model Year & Make: _____ Body Type: _____

VIN/Serial number: _____

HIN Number: _____ Vessel/Motor Number: _____

Last License Number: _____ Year & State: _____

Tag Expires Month & Year: _____ Decal Number: _____

Repossessed From:

(Name) _____

(City/State) _____

Firm or Individual Repossessing:

(Name) _____

(City/State) _____

Date of Possession: _____

Repossessed Property Taken At:

(City/State) _____

The debtor (mortgagor) defaulted in payments on security agreement (mortgage, conditional sales contract) and possession was obtained by legal proceedings as indicated:

Replevin Mortgage Foreclosure Execution Sale Terms of Conditional Sales Contract

Impounded: _____
Name and Address of Impoundment Location

Other: _____

State of Oklahoma)
County of _____) SS:

I, the undersigned, do solemnly swear (or affirm) that I am legal agent of the company, or the actual person, holding a security agreement on the property described above and that the statements contained herein are true.

Signature: _____

Subscribed and sworn to before me this _____ day of _____, _____

My commission expires _____, _____

_____, Notary Public

See Reverse Side For Required Supporting Documentation

REQUIRED SUPPORTING DOCUMENTATION:

The repossessing lender must provide the following documentation in order for the Repossession Application to be approved:

- A. Properly completed Repossession Affidavit.
- B. Actual or certified copy of chattel mortgage, conditional sales contract or other type security agreement.

Note: Contract must indicate the vehicle, boat or outboard motor has been pledged as collateral and list a complete description of the unit along with a vehicle identification number or hull identification number.

- C. Copy #3 and Copy #4 of the Lien Release form, or a notarized lien satisfied statement. *If more than one (1) lienholder, the following is also required:*
 - 1. A copy of a certified letter from the repossessing lender *notifying the second lienholder* of the intent to repossess.
 - a. Letter must be dated at least ten (10) days prior to the date the repossession affidavit is processed by the motor license agent or the Motor Vehicle Division.
 - b. The post office receipt or the return receipt (green card) signed by the second lienholder is required as proof of mailing.
 - 2. *If the second lienholder is making application* for a repossession title, signed and dated lien release Copy #3 and Copy #4 from the **previous** lienholder(s) are required. In the absence of copies 3 and 4, a **certified copy** of Copy #1 may be submitted.
- D. Insurance security verification form reflecting all required information or an Oklahoma Tax Commission Form 797 "Affidavit of Nonuse in Lieu of Liability Insurance", **unless the reposessor is exempt from the insurance verification requirement.**
- E. Manufactured Homes: Must have proof of current calendar year taxes paid on an OTC Form 936 or a 936 marked taxes are not due. A 936 isn't required if the manufactured home has a current registration on the Oklahoma Tax Commission computer system.

Note: Repossession transactions for travel trailers, manufactured homes, trailers, boats and outboard motors do not require an insurance security verification form.